

July 30, 2020

The SID voted today 5-0 to accept the USACE Proposed Levee Plan that we have been discussing for months now. This was NOT an easy decision. There was much deliberation. The opinion poll posted online about a month ago had 65 participating homeowners. 59 voted in favor of proceeding with the project, 6 voted not to proceed. The SID Board thanks those homeowners for their input.

We will be posting updates on this site frequently and will also update the FAQ page as warranted. Those updates will include timelines and construction updates. In the immediate short term, the SID will begin the discussion of valuation and purchase price with the 7 affected homeowners. We will be contacting them directly.

The portion of this project that we are responsible for financially will be paid by Warrants issued on behalf of the SID by D.A. Davidson. These Warrants can be purchased and will be converted to Bonds once all contracts and expenditures are in place. Both are interest bearing tax-free instruments. If interested, contact D.A. Davidson.